

Recommended Will Clause for Bequests

After providing for family and friends in their Will, an increasing number of people are considering leaving a proportion of their estate to help others in their local community. The Northern Rivers Community Foundation offers an ideal way to leave a bequest in your Will that will take account of your funding wishes and be carefully managed to benefit local people in your community in perpetuity.

Choosing a NRCF Sub Fund

It is important to us that we understand your funding wishes when we receive your bequest. There are three main options for you:

- 1) You can elect to leave a bequest to a **specific Sub Fund** of the Foundation which will benefit community groups whose activities support that particular cause, region and/or target group. For example, if you indicate the bequest to go to the Environment Fund, grants will go to support community groups working to conserve & protect our local natural environment. For a full list of our Sub Funds, please go to our website [here](#).
- 2) You may like to support the long-term stability of the Foundation by leaving a bequest to the **Administration Fund**, or
- 3) You can leave the decision-making to the Foundation by selecting the **General Giving Fund**. Grants will be distributed through our annual grant programs which target current needs of our community.

The following bequest clauses have been prepared as a guide only. We ask that you seek independent legal advice. The clauses cover various options for making a bequest to the Northern Rivers Community Foundation. If you would like to nominate a specific Sub Fund to receive your Bequest, please include that Sub Fund in one of the suggested clauses below. For more information on the legal structure of the organisation please refer to the website: <https://nrcf.org.au/about/structure-team/>

Bequests to the Northern Rivers Community Foundation

a) In relation to a specific gift (property)

1. **I GIVE** free of all duties and taxes the sum of **(insert amount)** to the **(insert full name of sub fund)** of the Trustee for the NORTHERN RIVERS COMMUNITY FOUNDATION ABN 62 853 581 899 and which trades under the name Northern Rivers Community Foundation (NRCF) of 5/17 Walker St, Clunes, NSW 2480 (hereafter referred to as **The Foundation**). The receipt of the Secretary, Treasurer or Public Officer from time to time of the Foundation shall be an absolute and sufficient discharge to my executors.

b) In relation to a gift of a residue of an estate

2. **I GIVE** free of all duties and taxes the residue of my estate **(or a specified percentage of the residue of my estate)** to the NORTHERN RIVERS COMMUNITY FOUNDATION LTD ABN 88105475536 and which trades under the name Northern Rivers Community Foundation (NRCF) of 5/17 Walker St, Clunes, NSW 2480 (hereafter referred to as The Foundation). The receipt of the Secretary, Treasurer or Public Officer from time to time of the Foundation shall be an absolute and sufficient discharge to my executors.

Additional Clause

The following clause provides for situations such as a change of name or a change of Trustee and can be added to the bequest: "If the gift cannot take effect, to the charitable organisation or organisations in Australia which my Executors consider most nearly fulfils or fulfil the objects I intend to benefit."
