
Leaving a Legacy:

Bequests to the Northern Rivers Community Foundation

After providing for family and friends in their Will, an increasing number of people are leaving a proportion of their estate to help others in their local community.

The Northern Rivers Community Foundation offers an ideal way to leave a bequest in your Will that will take account of your funding wishes and be carefully stewarded to benefit local people and the environment in your community in perpetuity.

Choosing an NRCF Fund for your legacy

It is important to us that we understand your funding wishes when we receive your bequest. There are four main options for you:

- 1) You can leave the decision-making to the Foundation by selecting the **Community Giving Fund**. This allows your legacy to meet current and evolving needs of our community and environment. Grants are distributed to the areas of most need through our annual grant programs.
- 2) You may like to create your own legacy named Fund. A Fund is a charitable fund that acts just like your own Foundation, but with all the governance and administration handled by the Northern Rivers Community Foundation. If you choose this option, the minimum amount to create a named Fund at the time that the will is been executed is \$50,000.
- 3) You can elect to leave a bequest to a **specific existing Fund** of the Foundation which will benefit community groups whose activities support a particular cause, region and/or target group. For example, if you indicate the bequest to go to the **Women's Fund, Environment Fund, or Capacity & Capability Fund**.

For a full list of our Funds, please go to our website [here](#) (or contact us at engagement@nrcf.org.au)

Suggested Will Clauses for Bequests

The following bequest clauses have been prepared as a guide only. We ask that you seek independent legal advice.

If you would like to nominate a specific Fund to receive your Bequest, please include that Fund name in one of the suggested clauses below. If you don't elect a Fund, the bequest will go into the Community Giving Fund. For more information on the legal structure of the organisation please refer to the website: <https://nrcf.org.au/about/structure-team/>

1. Specific Gift Clause

(For a fixed amount of money or a specific asset)

I GIVE, free of all duties and taxes, the sum of **(insert amount)** or **(insert description of gift)** to The Trustee for Northern Rivers Community Foundation Community Charity (ABN 38 537 083 774), which trades as the Northern Rivers Community Foundation (NRCF) of 5/17 Walker Street, Clunes NSW 2480 (the Foundation), for the credit of the **(insert full name of Fund, if applicable)**. The receipt of the Secretary, Treasurer or Public Officer of the Foundation at the time shall be a complete and sufficient discharge to my Executors.

2. Residual Gift or Percentage of Estate Clause

(For all or a percentage of the remainder of the estate after specific gifts are made)

I GIVE, free of all duties and taxes, the **residue of my estate** (or ___% of the residue of my estate) to the Trustee for Northern Rivers Community Foundation Community Charity (ABN 38 537 083 774), which trades as the Northern Rivers Community Foundation (NRCF) of 5/17 Walker Street, Clunes NSW 2480 (the Foundation), for the credit of the **(insert full name of Fund, if applicable)**. The receipt of the Secretary, Treasurer or Public Officer of the Foundation at the time shall be a complete and sufficient discharge to my Executors.

3. Optional Additional Clause

(Recommended to cover changes of name, structure or trustee)

You may add the following clause to ensure your gift can still take effect if the NRCF's legal structure changes:

"If the gift cannot take effect, it is to be given to the charitable organisation(s) in Australia that my Executors consider most closely fulfil the charitable purposes I intend to support."